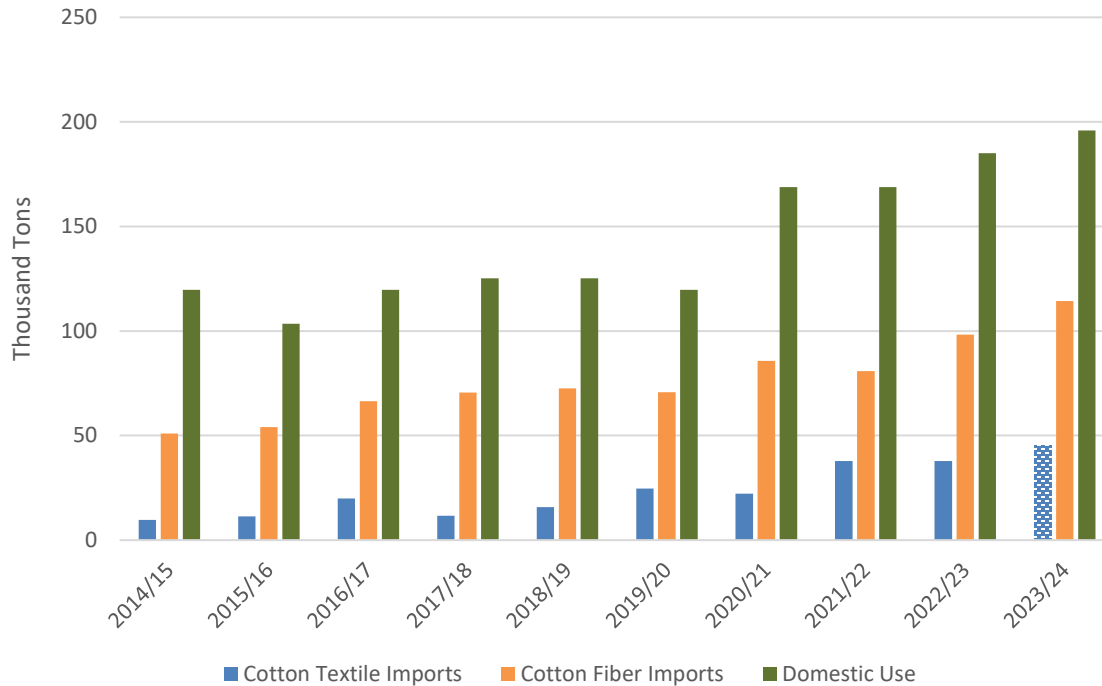


# Cotton: World Markets and Trade

## Iran Cotton Consumption Forecast at a Record High



Note: Cotton Textile Imports for 2023/24 includes only August 2023 – March 2024; Source: Trade Data Monitor, LLC.

Iran's 2023/24 cotton [consumption](#) is projected to exceed the previous year's record at 900,000 bales with nearly all cotton yarn used for domestic [textiles](#) and [products](#). In the past decade, Iran cotton production has stagnated around 300,000 bales while cotton imports have roughly doubled to over 500,000 bales to meet rising domestic use. The top suppliers include neighboring countries such as Tajikistan, Turkey, and Uzbekistan.

Iran cotton consumption has grown by nearly 40 percent over the past 4 years, making it one of the largest cotton consumers in the Middle East and a top 15 user globally. The country's textile and garment industries have benefited from lower electricity and labor costs relative to other major manufacturers. Furthermore, data from the International Textile Manufacturers Federation showed Iran's spinning capacity has notably expanded with recent and significant investments in air-jet and rotor machinery.

Cotton textile imports have doubled since 2019 but remain less than half the volume of cotton fiber imports. Despite these increases in available inputs, Iran's exports of cotton fabric and products remain negligible. Instead, most textiles are channeled to domestic apparel and home textile production and sold internally. One factor driving the shift to domestically produced apparel is less access to imported products amidst a depreciating currency and economic sanctions. This has spurred greater domestic manufacturing as outlined in this article from The Economist found [here](#).<sup>1</sup>

<sup>1</sup> "Iran's flourishing stockmarket reflects its resilient economy," *The Economist*.

## 2023/24 Outlook

Global production is virtually unchanged at 112.9 million. Consumption is lowered over 100,000 bales to 112.8 million. Increased use in China is more than offset by decreased use in other countries, notably Pakistan and Turkey.

Global trade is up 700,000 bales to 43.9 million as China imports are raised by 1.3 million bales to 14.2 million bales, the highest level in 11 years. This is partially offset by Pakistan imports projected down by 400,000 bales due to lower consumption. Brazil and Australia exports are both forecast higher by 500,000 and 250,000 bales, respectively.

Global ending stocks are forecast down nearly 300,000 bales to 83.1 million as an increase in China is more than offset by reductions in Australia and Brazil as well as lower beginning stocks.

The U.S. farm price is lowered 1 cent to 76 cents per pound.

### 2023/24 Trade Outlook (1,000 480-lb Bales)

#### Major Importers:

	Previous	Current	Change	Reason
<b>WORLD</b>	43,236	<b>43,936</b>	700	
<b>China</b>	12,900	<b>14,200</b>	1,300	Exporter data exhibits strong future imports
<b>Pakistan</b>	3,400	<b>3,000</b>	-400	Weak import data
<b>Indonesia</b>	2,000	<b>1,900</b>	-100	Lower consumption

#### Major Exporters:

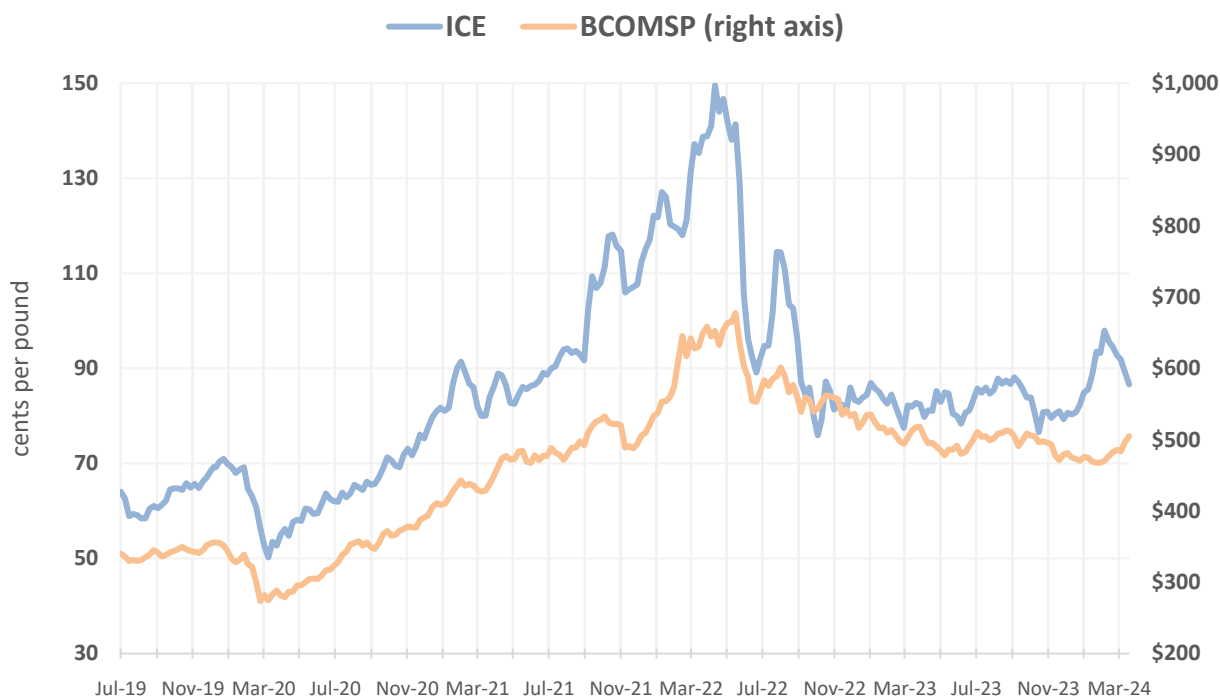
	Previous	Current	Change	Reason
<b>WORLD</b>	43,263	<b>43,966</b>	703	
<b>Brazil</b>	11,200	<b>11,700</b>	500	Strong seasonal exports
<b>Australia</b>	5,750	<b>6,000</b>	250	Strong export data
<b>Turkey</b>	1,250	<b>1,400</b>	150	Strong export data
<b>Argentina</b>	600	<b>500</b>	-100	Weak export data
<b>Greece</b>	975	<b>875</b>	-100	Weak export data
<b>India</b>	2,000	<b>2,100</b>	100	Strong February shipments

#### Futures and Spot Prices

Cotton futures fell dramatically after reaching \$1 last month, with the nearby May 2024 contract on the Intercontinental Exchange (ICE) settling at roughly 86 cents per pound. Futures dropped despite stronger values for commodity indices, which were mostly due to a rise in crude oil futures. Speculative participants sold greater volumes of cotton futures with the latest Commodity Futures Trading Commission *Commitment of Traders* supplemental [report](#) for futures and options showing the net long

position for both Non-Commercial and Index falling from the highest level in 2 years to roughly 130,000 contracts (around 13.5 million bales). Also, certified stocks on the ICE exchange exceeded 135,000 bales (as of April 9) compared with roughly 25,000 last month. This was the highest level since early 2021 and an additional factor pressuring prices.

### Weekly ICE Cotton Futures and Bloomberg Commodity Spot Index



Note: The Intercontinental Exchange nearby Cotton No.2 Futures contract is reflected and found [here](#). The Bloomberg Commodity Spot Index (BCOMSP) is listed [here](#). The index measures the price movements of futures contracts for various commodities. It does not account for the effects of rolling futures contracts, or the costs associated with holding physical commodities and is quoted in USD.

#### Changes Since March WASDE (cents per pound)

	A-Index	U.S.	China	India	Brazil	Pakistan
6-Mar	101.1	89.9	108.4	93.9	86.0	93.5
9-Apr	92.7	79.2	107.7	92.2	79.3	94.1
<b>Change</b>	<b>-8.4</b>	<b>-10.7</b>	<b>-0.7</b>	<b>-1.7</b>	<b>-6.7</b>	<b>0.6</b>

**U.S.** prices are down more than 10 cents to roughly 80 cents per pound. Basis is down once again across most regions with Southeast dropping to -275 basis points compared with -175 last month. North and South Delta dropped to around -350, and West Texas-Kansas-Oklahoma declined to -1,000 from -750. Average basis across U.S. regions is nearly -700 points compared with -230 last year.

**China** prices are once again unchanged at 108 cents per pound with the nearby futures contract on the Zhengzhou Commodity Exchange (ZCE) rangebound at around 16,200 yuan despite the significant downfall in U.S. cotton futures. Basis (relative to ICE) rose nearly 900 points this month to 2,150 and is above last year's level.

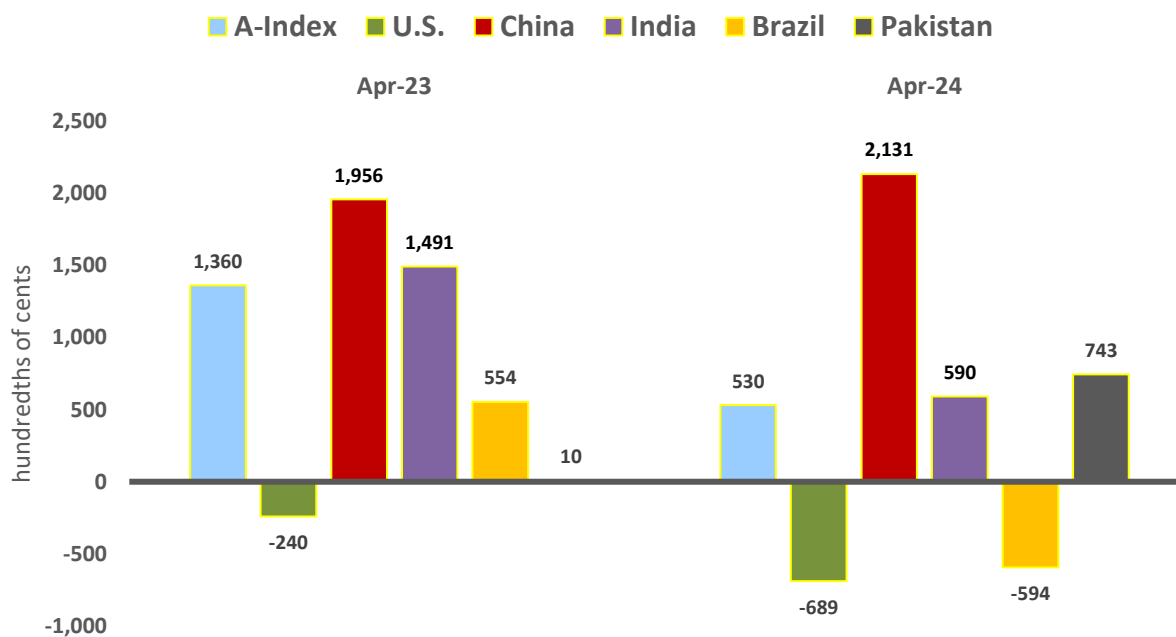
**India** prices are down 2 cents to around 92 cents per pound. Spinning mills are reportedly operating at high levels relative to capacity and supports the slight drop relative to the United States. Basis (to ICE) is up nearly 800 points this month to around 600 points, noticeably higher relative to two months prior when basis was -600.

**Brazil** prices are down nearly 7 cents per pound to 79 cents after reaching the highest level in nearly a year. Basis is up 300 points but more than -600 points below ICE and roughly on par with U.S. spot prices.

**Pakistan** prices are unchanged at 94 cents per pound due to low available domestic stocks as depicted by data from the Pakistan Cotton Ginners Association. Basis surged nearly 1,000 points this month to around 800 points, however, trading volumes are likely low.

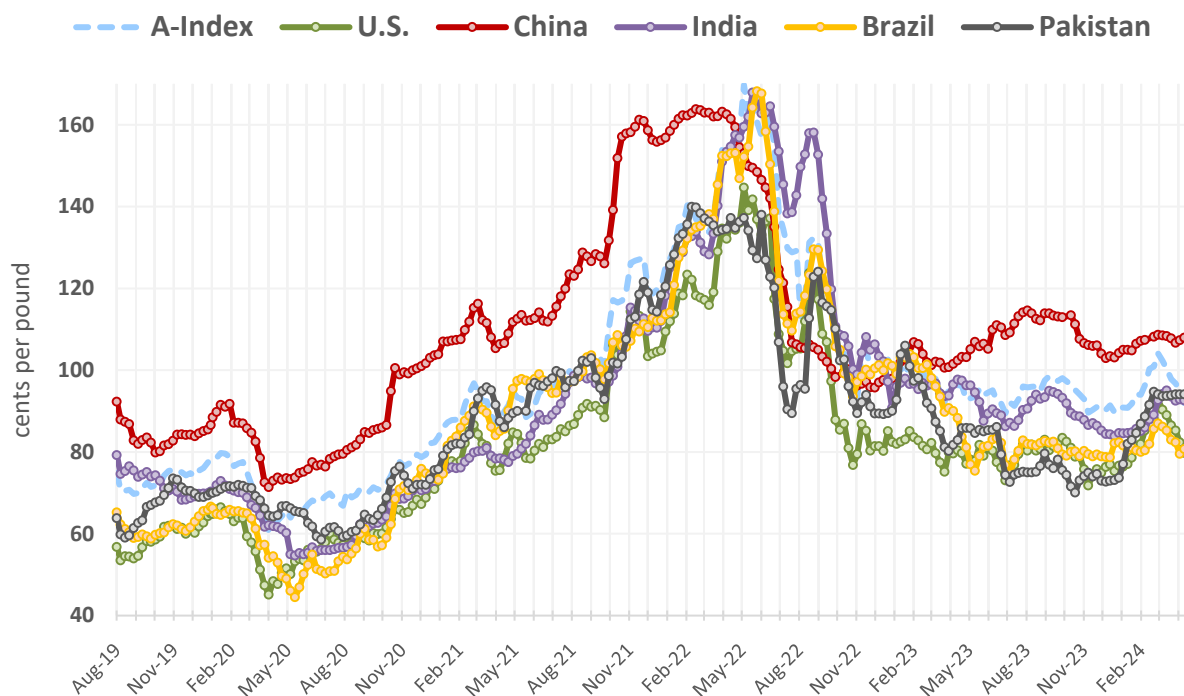
The observed **A-Index** this month includes the simple average of the following 5 origins: Brazil, Ivory Coast, Burkina Faso, Australia, and India. Brazil is now the lowest quoted origin at 89.50 cents per pound; India is the highest at 96.25 cents and in stark contrast to being the lowest quoted origin last month. The A-Index relative to ICE is only 8 cents higher and down from the previous year’s difference of 14 cents. Note the A-index includes the 5 *cheapest* origins of ‘medium grade’ cotton landed at a port in the Far East; quotations are compiled and published daily.

**Spot Quotation Minus ICE Futures (2023 vs. 2024)**



Notes: The chart visualizes a general value for basis (i.e., cash price minus futures). Quality and location (gin, port, textile mill, etc.) are significant in determining the quotation’s relative value and basis, please see [Notes on Price Series](#) for more information.

### Weekly Cotton Prices



[Notes on Price Series](#)

### U.S. Cotton Exports

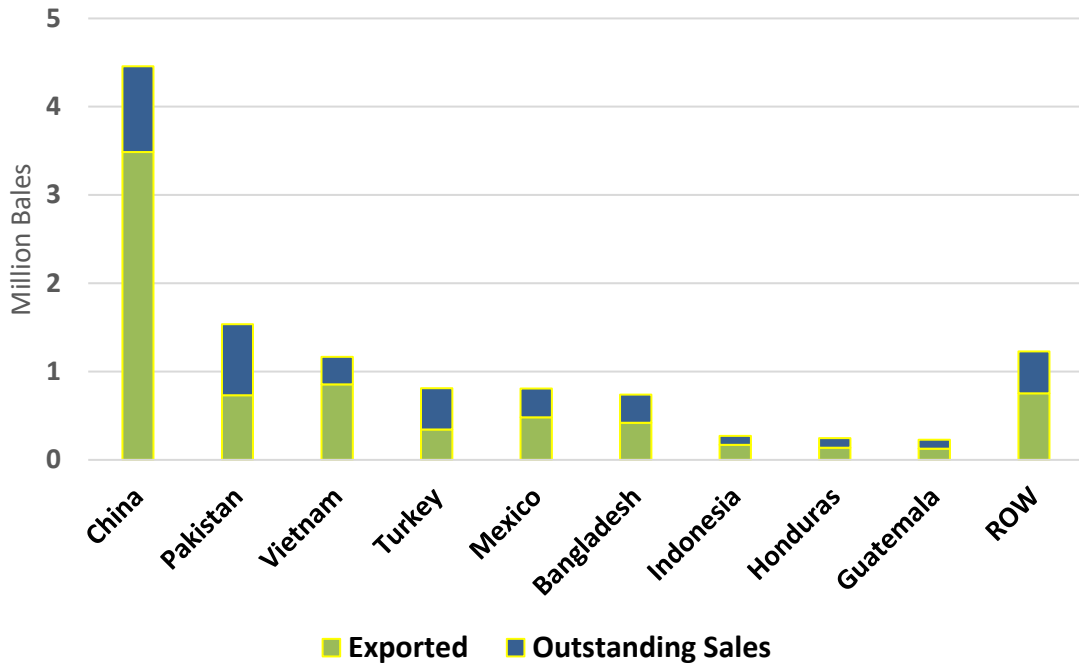
1,000 480-pound bales

Month-Year	<a href="#">U.S. Census</a>	<a href="#">USDA Export Sales Reporting</a>	Mid-point	Census Minus ESR
Aug-23	1,039	974	1,007	64
Sep-23	654	644	649	10
Oct-23	390	507	449	-117
Nov-23	558	480	519	77
Dec-23	1,106	985	1,045	120
Jan-24	1,181	1,220	1,201	-39
Feb-24	1,535	1,222	1,378	314
<b>TOTAL</b>	<b>6,463</b>	<b>6,033</b>	<b>6,248</b>	<b>429</b>

**Note:** USDA Export Sales Reporting (ESR) is published in running bales and converted to 480-lb bales (multiplying each running bale by 1.03 to convert into a 480-lb statistical bale). In the table above, the month listed for ESR is an FAS computation. USDA/FAS Export Sales Reporting can be found [here](#).

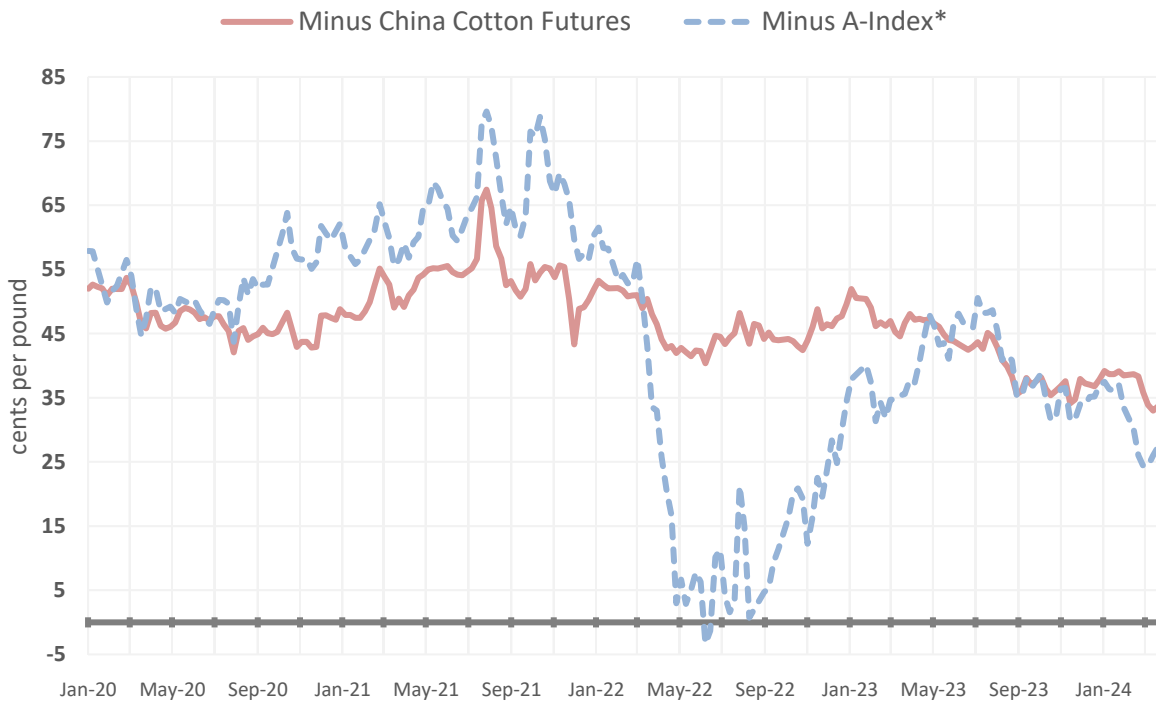
U.S. Census data is published in kilograms and converted to 480-lb bales monthly. Since 2017/18, the USDA methodology for forecasting and estimating marketing year (Aug. – Jul.) U.S. cotton exports is formulated by the simple average of U.S. Census and USDA ESR shipments during August - July. Please see [USDA Methodology for Calculating U.S. Cotton Exports](#) for more information. U.S. Census cotton exports have cumulatively exceeded USDA ESR by more than 5 million bales since marketing year 2017/18. The U.S. Census data can be found on the USDA/FAS Global Agricultural Trade System ([GATS](#)) website in addition to the U.S. Census Bureau website found [here](#).

**U.S. 2023/24 Shipments & Outstanding Sales (Aug. 1, 2023 - Mar. 28, 2024)**



Source: USDA FAS Export Sales Reporting (ESR); Note: ROW (Rest of World)

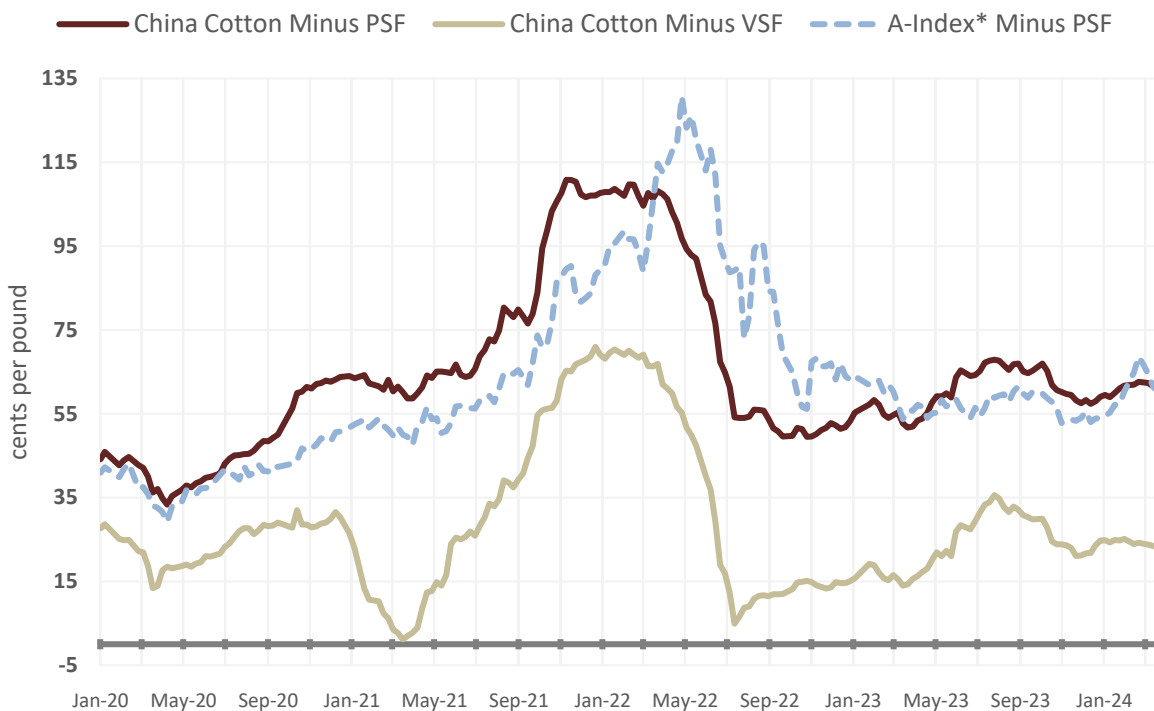
**China Cotton Yarn Futures Relative to Cotton**



Note: \*A-Index is a customs-cleared estimate in China (including 1-percent tariff and 9-percent Value Added Tax). The cotton yarn and cotton futures prices used are the nearby contracts on the Zhengzhou Commodity Exchange.

A time series showing the difference in the futures price of cotton yarn and cotton lint is an indicator of potential changes in spinners' profitability and thus marginal changes in global cotton consumption. China yarn futures are included here because of the country's prowess as the largest cotton yarn manufacturer (i.e., cotton consumer) and importer of cotton fiber and yarn.

### Cotton Fiber Relative to Competing Fibers



Note: \*A-Index is a customs-cleared estimate in China (including 1-percent import tariff and 9-percent Value Added Tax); Polyester Staple Fiber (PSF) and Viscose Staple Fiber (VSF). China Cotton is the spot price noted in the Price Series below.

A time series showing the difference in the spot price of cotton fiber relative to Polyester Staple Fiber (PSF) and Viscose Staple Fiber (VSF) is an indicator of potential changes in spinners' incentive to increase their substitution of synthetic and artificial fibers for cotton. China is depicted here because the country is the largest consumer of all fibers. The A-Index is also included to derive the difference in price between imported cotton and competing fibers in China.

Questions may be directed to:

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## Notes on Price Series

**A-Index** is published by Cotton Outlook and reflects the average of the five cheapest quotations (quality being middling 1<sup>1/8</sup> inch) of upland cottons traded internationally; the delivery price reflects Cost and Freight (CFR) to a Far Eastern Port.

**U.S.** is the simple average reported by the Agricultural Marketing Service, Free On Board (FOB) car/truck across seven U.S. spot markets of grade strict low middling.

**China** is the reported China Cotton Price Index (i.e., CCIIndex 3128B) and reflects the national weighted average of middling grade cotton; the delivery price is at the textile mill in China.

**India** is the Shankar-6 (middling grade 29-3.8-76) spot price and is reported ex-gin (at the gin yard) in Gujarat.

**Brazil** is strict low middling and reflects the delivered price to a mill in São Paulo.

**Pakistan** is the ex-gin (at the gin yard) price in Karachi reflecting a 1<sup>1/16</sup> inch staple and grade 3.

Month-Year	<a href="#">Historical Cotton: World Markets and Trade Publications</a>
Mar-24	<a href="#">Turkey Cotton Exports Rise as Domestic Use Falls</a>
Feb-24	<a href="#">2023 U.S. Cotton Product Imports Slump</a>
Jan-24	<a href="#">2023/24 Mexico Cotton Consumption Unravels</a>
Dec-23	<a href="#">2023 China Reserve Sales Surpass 4.0 Million Bales</a>
Nov-23	<a href="#">China's Synthetic Fabric Exports Expand Relative to Cotton Fiber</a>
Oct-23	<a href="#">Historical Revisions to Brazil Production Significantly Lowers Stocks</a>
Sep-23	<a href="#">USDA Methodology for Calculating U.S. Cotton Exports</a>
Aug-23	<a href="#">Bangladesh: Growing Apparel Exports Set to Boost 2023/24 Consumption</a>
Jul-23	<a href="#">2022/23 China Imports Fall to 5-Year Low</a>
Jun-23	<a href="#">2022/23 Indonesia Consumption Collapses</a>
May-23	<a href="#">2023/24 Global Use Forecast at 3-Year High</a>
Apr-23	<a href="#">India Exports Fall Drastically as Imports Rise</a>
Mar-23	<a href="#">2022 U.S. Cotton Product Imports Decline from Last Year's Surge</a>
Feb-23	<a href="#">Pakistan 2022/23 Consumption Projected at Lowest Level in 21 Years</a>
Jan-23	<a href="#">2022/23 U.S. Exports Fall on Lower Global Demand</a>
Dec-22	<a href="#">2022/23 Global Consumption Projected Down Again</a>
Nov-22	<a href="#">China's Sluggish Yarn Imports Signal Slowing Global Cotton Consumption</a>
Oct-22	<a href="#">U.S. Exports Down to the Lowest Level in 7 Years</a>
Sep-22	<a href="#">Pakistan: Constrained Supplies Drive 2022/23 Consumption Lower</a>
Aug-22	<a href="#">2021/22 U.S. Exports Fall on Lower Supplies</a>
Jul-22	<a href="#">Global 2021/22 Imports and Consumption Lowered Significantly Since January</a>
Jun-22	<a href="#">China 2021/22 Imports Lowered Again This Month</a>
May-22	<a href="#">2022/23 Global Cotton Consumption Forecast Down from Last Year</a>



## Production, Supply, and Distribution (PSD) Attributes for Cotton

(Note: Area Harvested is reported in thousand hectares and all other attributes in thousand 480-lb bale equivalents.)

**Marketing Year:** August – July, for example, the 2023/24 marketing year is August 1 2023 – July 31 2024.

**Area Harvested:** The area of land planted to cotton from which seed cotton is harvested.

**Beginning Stocks:** The quantity of cotton lint physically located within a country on August 1 (the first day of the marketing year, for example, August 1 2023 of the 2023/24 marketing year) and includes cotton lint in transit. Beginning stocks equal the ending stocks of the previous year.

**Production:** The quantity of cotton lint ginned from harvested seed cotton during the marketing year and does not include cotton [linters](#) (short fibers attached to cottonseed).

**Imports/Exports:** The quantity of cotton lint physically imported into or exported from the country during the respective marketing year. This includes the Harmonized System (HS) code specific to the four-digit heading 5201 (Cotton, not carded or combed) and specific to unprocessed cotton lint. For some countries, imports include cotton bales in bonded warehouses that have *and* have not cleared customs.

**Domestic Use:** Also referred to as cotton consumption or mill use. All cotton lint that has been processed during the marketing year and excludes cotton linters. Domestic yarn production (100% cotton fiber or cotton blended with other fibers) usually accounts for more than 90 percent of domestic use. Yarn production occurs at a spinning mill and hence is also referred to as “spinning”. Use outside of yarn production typically includes nonwoven fabric production (see [nonwoven products](#)).

**Ending Stocks:** The quantity of cotton lint physically located within a country on July 31 (the last day of the marketing year, for example, July 31, 2024 of the 2023/24 marketing year) and includes cotton lint in transit. Ending Stocks will always equal the following year’s beginning stocks.

**Loss:** Cotton that has been destroyed or cannot be accounted for. Loss may also include “negative loss” when the estimates of Ending Stocks exceed the difference between **Total Supply** and total use (total use is equal to **Exports** plus **Domestic Use**).

### Other Terminology

**Cotton Textiles:** Refers to both the yarn and fabric industries. This mostly pertains to spinning mills (yarn manufacturers), weavers (woven fabric manufacturers), and knitters (knit fabric manufacturers).<sup>2</sup>

**Cotton Products:** Refers to end-use products including apparel and home goods (e.g., towels and bed sheets) as well as [nonwoven products](#) (e.g., medical and hygiene products). When referencing “cotton product” trade data, certain imports are not included that contain cotton fiber. Circular analyses include

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<sup>2</sup> Dyeing operations can occur anywhere between the manufacture of yarn, fabric, and end-product but typically at the fabric mill.

HS (Harmonized System) codes that specify cotton as the primary fiber and typically state “of cotton” in the product code description.

**Garment Manufacturers:** Typically reflects cut-and-sew and finishing operations to assemble and produce the final end-products such as apparel (i.e., cotton products).

#### Example of Cotton Supply Chain

Cotton planted [**Farm**] → Cotton harvested [**Farm**] → Cotton ginned to separate lint from seed and compressed into bale (represented as Production in the PSD) [**Gin**] → Cotton bales spun into yarn or fibers processed into nonwoven products (represented as Domestic Use in the PSD) [**Spinning Mill**] → Yarn woven or knit into fabric [**Fabric Mill**] → Fabric is dyed and processed [**Fabric Mill**] → Finished fabric is cut-and-sewn into apparel or other finished product [**Garment Manufacturer**] → [**Retailer**]

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

#### FAS Reports and Databases:

Current *World Markets and Trade and World Agricultural Production Reports*:

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>

Archives *World Markets and Trade and World Agricultural Production Reports*:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/home>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

#### Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications>

**Summary of Changes in estimates and Forecasts from Last Month**  
**(1,000 480 lb Bales and 1,000 Ha)**

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Use	Loss	Ending Stocks
<b>Argentina</b>								
2023/24	0	0	0	0	-100	0	0	100
<b>Australia</b>								
2023/24	0	0	0	0	250	0	0	-250
<b>Benin</b>								
2021/22	0	0	0	0	80	0	0	-80
2022/23	0	-80	0	0	100	0	0	-180
2023/24	0	-180	0	0	0	0	0	-180
<b>Brazil</b>								
2023/24	0	0	0	0	500	0	0	-500
<b>Burkina Faso</b>								
2021/22	0	0	0	0	50	0	0	-50
2022/23	0	-50	0	0	0	0	0	-50
2023/24	0	-50	0	0	-50	0	0	0
<b>China</b>								
2023/24	0	0	0	1,300	0	500	0	800
<b>Cote d'Ivoire</b>								
2023/24	0	0	0	0	-75	0	0	75
<b>Ecuador</b>								
2004/05	-1	0	-2	0	0	0	0	-2
2005/06	-1	-2	1	0	0	0	0	-1
2006/07	-2	-1	-8	0	0	-5	0	-4
2007/08	-2	-4	-8	0	0	-10	0	-2
2008/09	-2	-2	-8	0	0	-5	0	-5
2009/10	-2	-5	-8	0	0	-10	0	-3
2010/11	-2	-3	-8	0	0	-7	0	-4
2011/12	-2	-4	-8	-24	0	-25	0	-11
2012/13	-2	-11	-8	-26	0	-35	0	-10
2013/14	-2	-10	-8	0	0	-10	0	-8
2014/15	-2	-8	-8	0	0	-10	0	-6
2015/16	-2	-6	-8	0	0	-15	0	1
2016/17	-2	1	-8	-15	0	-15	0	-7
2017/18	-2	-7	-8	-29	0	-35	0	-9
2018/19	-2	-9	-8	-15	0	-25	0	-7
2019/20	-2	-7	-8	0	0	-10	0	-5
2020/21	-2	-5	-8	0	0	-10	0	-3

**Summary of Changes in estimates and Forecasts from Last Month (Continued)**  
**(1,000 480 lb Bales and 1,000 Ha)**

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Use	Loss	Ending Stocks
2021/22	-2	-3	-8	0	0	-10	0	-1
2022/23	-2	-1	-8	0	0	-10	0	1
2023/24	-2	1	-8	0	0	-8	0	1
<b>France</b>								
2023/24	0	0	0	0	2	-1	0	-1
<b>Greece</b>								
2023/24	0	0	0	0	-100	0	0	100
<b>India</b>								
2023/24	0	0	0	0	100	0	0	-100
<b>Indonesia</b>								
2023/24	0	0	0	-100	0	-50	0	-50
<b>Japan</b>								
2023/24	0	0	0	-10	0	-10	0	0
<b>Kazakhstan</b>								
2022/23	0	0	0	0	0	-10	0	10
2023/24	0	10	0	0	50	-10	0	-30
<b>Korea, South</b>								
2023/24	0	0	0	-25	1	-20	0	-6
<b>Malaysia</b>								
2023/24	0	0	0	75	0	0	0	75
<b>Mexico</b>								
2022/23	0	0	0	0	0	50	0	-50
2023/24	1	-50	-25	-25	-25	-25	0	-50
<b>Pakistan</b>								
2023/24	0	0	0	-400	25	-300	0	-125
<b>Peru</b>								
2021/22	0	0	30	0	0	0	0	30
2022/23	0	30	0	0	0	30	0	0
2023/24	0	0	0	0	0	10	0	-10
<b>Taiwan</b>								
2023/24	0	0	0	-15	0	-5	0	-10
<b>Thailand</b>								
2023/24	0	0	0	-50	0	-10	0	-40

**Summary of Changes in estimates and Forecasts from Last Month (Continued)**  
**(1,000 480 lb Bales and 1,000 Ha)**

<b>Country Mktg Year</b>	<b>Area Harvested</b>	<b>Beginning Stocks</b>	<b>Production</b>	<b>Imports</b>	<b>Exports</b>	<b>Domestic Use</b>	<b>Loss</b>	<b>Ending Stocks</b>
<b>Turkey</b>								
2023/24	0	0	0	0	150	-200	0	50
<b>Uzbekistan</b>								
2022/23	0	0	-100	-16	-25	0	0	-91
2023/24	0	-91	0	-50	-25	0	0	-116
<b>World</b>								
<b>World</b>								
2004/05	-1	0	-2	0	0	0	0	-2
2005/06	-1	-2	1	0	0	0	0	-1
2006/07	-2	-1	-8	0	0	-5	0	-4
2007/08	-2	-4	-8	0	0	-10	0	-2
2008/09	-2	-2	-8	0	0	-5	0	-5
2009/10	-2	-5	-8	0	0	-10	0	-3
2010/11	-2	-3	-8	0	0	-7	0	-4
2011/12	-2	-4	-8	-24	0	-25	0	-11
2012/13	-2	-11	-8	-26	0	-35	0	-10
2013/14	-2	-10	-8	0	0	-10	0	-8
2014/15	-2	-8	-8	0	0	-10	0	-6
2015/16	-2	-6	-8	0	0	-15	0	1
2016/17	-2	1	-8	-15	0	-15	0	-7
2017/18	-2	-7	-8	-29	0	-35	0	-9
2018/19	-2	-9	-8	-15	0	-25	0	-7
2019/20	-2	-7	-8	0	0	-10	0	-5
2020/21	-2	-5	-8	0	0	-10	0	-3
2021/22	-2	-3	22	0	130	-10	0	-101
2022/23	-2	-101	-108	-16	75	60	0	-360
2023/24	-1	-360	-33	700	703	-129	0	-267

**Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)**  
(1000 MT)

	2019/20	2020/21	2021/22	2022/23	Mar 2023/24	Apr 2023/24
<b>Production</b>						
China	5,977	6,445	5,835	6,684	5,987	5,987
India	6,205	5,987	5,291	5,726	5,552	5,552
Brazil	2,830	3,000	2,356	2,552	3,170	3,170
United States	4,336	3,181	3,815	3,150	2,634	2,634
Pakistan	1,350	980	1,306	849	1,459	1,459
Australia	136	610	1,274	1,263	1,045	1,045
Turkey	751	631	827	1,067	697	697
Other	4,345	3,983	4,227	3,997	4,049	4,041
<b>Total</b>	<b>25,930</b>	<b>24,816</b>	<b>24,931</b>	<b>25,289</b>	<b>24,593</b>	<b>24,586</b>
<b>Domestic Use</b>						
China	7,457	8,981	7,348	8,165	8,165	8,274
India	4,463	5,661	5,443	5,117	5,225	5,225
Pakistan	2,068	2,373	2,330	1,894	2,134	2,068
Bangladesh	1,546	1,894	1,916	1,676	1,698	1,698
Turkey	1,557	1,818	1,872	1,633	1,524	1,481
Vietnam	1,437	1,589	1,459	1,404	1,481	1,481
Brazil	588	675	718	697	718	718
Other	3,737	4,041	4,192	3,631	3,646	3,618
<b>Total</b>	<b>22,854</b>	<b>27,032</b>	<b>25,279</b>	<b>24,217</b>	<b>24,591</b>	<b>24,563</b>
<b>Imports</b>						
China	1,554	2,800	1,707	1,357	2,809	3,092
Bangladesh	1,676	1,829	1,840	1,524	1,633	1,633
Vietnam	1,411	1,587	1,444	1,409	1,481	1,481
Turkey	1,017	1,160	1,203	912	827	827
Pakistan	871	1,176	980	980	740	653
Indonesia	547	502	561	362	435	414
India	496	184	218	376	218	218
Other	1,295	1,355	1,404	1,284	1,271	1,249
<b>Total</b>	<b>8,868</b>	<b>10,592</b>	<b>9,355</b>	<b>8,204</b>	<b>9,414</b>	<b>9,566</b>
<b>Exports</b>						
United States	3,377	3,560	3,153	2,779	2,678	2,678
Brazil	1,946	2,398	1,682	1,449	2,439	2,547
Australia	296	344	779	1,343	1,252	1,306
India	697	1,348	815	239	435	457
Turkey	98	127	123	187	272	305
Mali	256	152	283	163	250	250
Benin	211	342	388	239	229	229
Other	2,091	2,397	2,209	1,663	1,864	1,800
<b>Total</b>	<b>8,972</b>	<b>10,668</b>	<b>9,432</b>	<b>8,064</b>	<b>9,420</b>	<b>9,573</b>
<b>Ending Stocks</b>						
China	7,859	8,120	8,288	8,143	8,764	8,938
India	3,415	2,578	1,828	2,574	2,683	2,661
Brazil	955	885	845	1,253	1,268	1,159
Australia	261	546	1,080	1,039	874	819
United States	1,579	686	882	925	544	544
Argentina	299	324	339	400	460	481
Uzbekistan	494	386	303	430	439	413
Other	4,311	3,386	3,053	3,221	3,114	3,071
<b>Total</b>	<b>19,173</b>	<b>16,911</b>	<b>16,617</b>	<b>17,986</b>	<b>18,146</b>	<b>18,088</b>

**Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)**  
(1000 Bales)

	2019/20	2020/21	2021/22	2022/23	Mar 2023/24	Apr 2023/24
<b>Production</b>						
China	27,450	29,600	26,800	30,700	27,500	27,500
India	28,500	27,500	24,300	26,300	25,500	25,500
Brazil	13,000	13,780	10,820	11,720	14,560	14,560
United States	19,913	14,608	17,523	14,468	12,100	12,100
Pakistan	6,200	4,500	6,000	3,900	6,700	6,700
Australia	625	2,800	5,850	5,800	4,800	4,800
Turkey	3,450	2,900	3,800	4,900	3,200	3,200
Other	19,956	18,292	19,414	18,360	18,595	18,562
<b>Total</b>	<b>119,094</b>	<b>113,980</b>	<b>114,507</b>	<b>116,148</b>	<b>112,955</b>	<b>112,922</b>
<b>Domestic Use</b>						
China	34,250	41,250	33,750	37,500	37,500	38,000
India	20,500	26,000	25,000	23,500	24,000	24,000
Pakistan	9,500	10,900	10,700	8,700	9,800	9,500
Bangladesh	7,100	8,700	8,800	7,700	7,800	7,800
Turkey	7,150	8,350	8,600	7,500	7,000	6,800
Vietnam	6,600	7,300	6,700	6,450	6,800	6,800
Brazil	2,700	3,100	3,300	3,200	3,300	3,300
Uzbekistan	2,375	3,250	3,250	2,625	3,000	3,000
Indonesia	2,400	2,450	2,600	1,750	1,900	1,850
United States	2,150	2,400	2,550	2,050	1,750	1,750
Other	10,241	10,458	10,854	10,250	10,096	10,017
<b>Total</b>	<b>104,966</b>	<b>124,158</b>	<b>116,104</b>	<b>111,225</b>	<b>112,946</b>	<b>112,817</b>
<b>Imports</b>						
China	7,137	12,860	7,840	6,232	12,900	14,200
Bangladesh	7,700	8,400	8,450	7,000	7,500	7,500
Vietnam	6,481	7,288	6,631	6,471	6,800	6,800
Turkey	4,672	5,327	5,524	4,189	3,800	3,800
Pakistan	4,000	5,400	4,500	4,500	3,400	3,000
Indonesia	2,512	2,307	2,577	1,664	2,000	1,900
India	2,280	844	1,000	1,727	1,000	1,000
Malaysia	704	629	444	687	650	725
Mexico	590	928	959	689	700	675
Iran	325	394	371	451	525	525
Other	4,328	4,271	4,673	4,069	3,961	3,811
<b>Total</b>	<b>40,729</b>	<b>48,648</b>	<b>42,969</b>	<b>37,679</b>	<b>43,236</b>	<b>43,936</b>
<b>Exports</b>						
United States	15,512	16,352	14,481	12,766	12,300	12,300
Brazil	8,937	11,014	7,727	6,656	11,200	11,700
Australia	1,359	1,581	3,577	6,168	5,750	6,000
India	3,200	6,189	3,743	1,099	2,000	2,100
Turkey	450	585	567	860	1,250	1,400
Mali	1,175	700	1,300	750	1,150	1,150
Benin	970	1,570	1,780	1,100	1,050	1,050
Greece	1,467	1,630	1,428	1,331	975	875
Burkina Faso	950	1,067	950	750	775	725
Cameroon	500	650	675	575	625	625
Other	6,687	7,661	7,094	4,982	6,188	6,041
<b>Total</b>	<b>41,207</b>	<b>48,999</b>	<b>43,322</b>	<b>37,037</b>	<b>43,263</b>	<b>43,966</b>
<b>Ending Stocks</b>						
China	36,094	37,294	38,064	37,402	40,252	41,052
India	15,684	11,839	8,396	11,824	12,324	12,224
Brazil	4,388	4,066	3,883	5,755	5,825	5,325
Australia	1,198	2,507	4,960	4,772	4,012	3,762
United States	7,250	3,150	4,050	4,250	2,500	2,500
Argentina	1,375	1,490	1,557	1,836	2,111	2,211
Uzbekistan	2,269	1,774	1,390	1,974	2,015	1,899
Other	19,801	15,552	14,020	14,793	14,304	14,103
<b>Total</b>	<b>88,059</b>	<b>77,672</b>	<b>76,320</b>	<b>82,606</b>	<b>83,343</b>	<b>83,076</b>

**Table 04 Cotton Area, Yield, and Production**

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	Prel.		2023/24 Proj.		Prel.		2023/24 Proj.		Prel.		2023/24 Proj.		From last month		From last year	
	2021/22	2022/23	Mar	Apr	2021/22	2022/23	Mar	Apr	2021/22	2022/23	Mar	Apr	MBales	Percent	MBales	Percent
<b>World</b>	32.28	31.70	31.71	31.71	772	798	776	775	114.51	116.15	112.96	112.92	-0.03	-0.03	-3.23	-2.78
<b>United States</b>	4.15	2.95	2.86	2.86	919	1,068	921	921	17.52	14.47	12.10	12.10	0.00	0.00	-2.37	-16.37
<b>Total Foreign</b>	28.12	28.75	28.85	28.85	751	770	761	761	96.98	101.68	100.86	100.82	-0.03	-0.03	-0.86	-0.84
<b>Western Hemisphere</b>																
Brazil	1.37	1.60	1.66	1.66	1,720	1,595	1,910	1,910	10.82	11.72	14.56	14.56	0.00	0.00	2.84	24.23
Mexico	0.15	0.20	0.13	0.13	1,725	1,720	1,549	1,496	1.22	1.58	0.93	0.90	-0.03	-2.70	-0.68	-43.04
Argentina	0.48	0.51	0.56	0.56	658	495	622	622	1.45	1.17	1.60	1.60	0.00	0.00	0.44	37.34
Paraguay	0.02	0.05	0.06	0.06	527	890	812	812	0.05	0.18	0.21	0.21	0.00	0.00	0.02	11.41
Peru	0.01	0.01	0.01	0.01	1,139	891	990	990	0.07	0.05	0.05	0.05	0.00	0.00	0.01	11.11
Colombia	0.01	0.02	0.01	0.01	1,279	848	921	921	0.05	0.07	0.06	0.06	0.00	0.00	-0.02	-25.68
<b>Africa</b>																
Burkina Faso	0.60	0.62	0.54	0.54	351	273	313	313	0.96	0.78	0.77	0.77	0.00	0.00	-0.01	-0.65
Mali	0.72	0.60	0.71	0.71	432	269	399	399	1.43	0.74	1.30	1.30	0.00	0.00	0.57	76.87
Cote d'Ivoire	0.47	0.41	0.40	0.40	486	236	411	411	1.05	0.45	0.75	0.75	0.00	0.00	0.30	67.42
Cameroon	0.23	0.23	0.25	0.25	606	563	587	587	0.64	0.60	0.66	0.66	0.00	0.00	0.06	10.00
Benin	0.64	0.57	0.51	0.51	483	418	446	446	1.42	1.10	1.05	1.05	0.00	0.00	-0.06	-5.00
Chad	0.33	0.22	0.21	0.21	201	196	218	218	0.30	0.20	0.21	0.21	0.00	0.00	0.01	2.50
Togo	0.07	0.07	0.09	0.09	295	297	333	333	0.10	0.09	0.13	0.13	0.00	0.00	0.04	44.44
Senegal	0.02	0.02	0.02	0.02	508	320	408	408	0.04	0.03	0.03	0.03	0.00	0.00	0.01	20.00
Egypt	0.09	0.14	0.11	0.11	717	661	693	693	0.28	0.43	0.35	0.35	0.00	0.00	-0.08	-17.65
Zimbabwe	0.25	0.24	0.24	0.24	191	195	195	195	0.22	0.22	0.22	0.22	0.00	0.00	0.00	0.00
Nigeria	0.27	0.27	0.27	0.27	282	282	282	282	0.35	0.35	0.35	0.35	0.00	0.00	0.00	0.00
<b>Asia Oceania</b>																
China	3.10	3.15	2.90	2.90	1,882	2,122	2,065	2,065	26.80	30.70	27.50	27.50	0.00	0.00	-3.20	-10.42
India	12.37	12.93	12.70	12.70	428	443	437	437	24.30	26.30	25.50	25.50	0.00	0.00	-0.80	-3.04
Pakistan	2.00	1.80	2.40	2.40	653	472	608	608	6.00	3.90	6.70	6.70	0.00	0.00	2.80	71.79
Kazakhstan	0.11	0.13	0.12	0.12	467	584	490	490	0.24	0.34	0.27	0.27	0.00	0.00	-0.07	-19.40
Tajikistan	0.17	0.17	0.19	0.19	608	615	647	647	0.48	0.48	0.57	0.57	0.00	0.00	0.09	17.71
Turkmenistan	0.55	0.55	0.55	0.55	356	356	356	356	0.90	0.90	0.90	0.90	0.00	0.00	0.00	0.00
Uzbekistan	1.03	1.05	1.03	1.03	606	664	613	613	2.87	3.20	2.90	2.90	0.00	0.00	-0.30	-9.38
Turkey	0.45	0.56	0.44	0.44	1,839	1,922	1,583	1,583	3.80	4.90	3.20	3.20	0.00	0.00	-1.70	-34.69
Australia	0.64	0.65	0.52	0.52	2,006	1,943	2,029	2,029	5.85	5.80	4.80	4.80	0.00	0.00	-1.00	-17.24
Syria	0.03	0.03	0.03	0.03	1,132	1,132	1,132	1,132	0.13	0.13	0.13	0.13	0.00	0.00	0.00	0.00
Burma	0.16	0.15	0.16	0.16	660	653	660	660	0.48	0.45	0.47	0.47	0.00	0.00	0.02	4.44
<b>Europe</b>																
Greece	0.26	0.26	0.20	0.20	1,163	1,238	1,034	1,034	1.40	1.45	0.95	0.95	0.00	0.00	-0.50	-34.48
<b>Others</b>	1.55	1.57	1.88	1.87	466	472	438	438	3.31	3.41	3.78	3.77	-0.01	-0.21	0.36	10.57



**Table 05 Cotton Supply and Distribution MY 2023/24**  
**(1,000 HA and 1000 480-lb. Bales)**

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Afghanistan	250	500	0	517	15	0	425	77
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	40	58	40	0	0	18
Angola	3	5	0	10	5	0	0	5
Argentina	560	1,600	0	3,436	725	0	500	2,211
Armenia	0	0	1	1	1	0	0	0
Australia	515	4,800	0	9,572	10	-200	6,000	3,762
Austria	0	0	5	6	5	0	0	1
Azerbaijan	110	520	0	752	60	0	400	292
Bahrain	0	0	30	34	29	0	0	5
Bangladesh	46	155	7,500	9,386	7,800	0	0	1,586
Belarus	0	0	15	18	15	0	0	3
Belgium-Luxembourg	0	0	20	25	16	0	5	4
Benin	510	1,045	0	1,103	15	0	1,050	38
Bolivia	4	10	1	20	12	0	0	8
Bosnia and Herzegovina	0	0	5	6	5	0	0	1
Brazil	1,660	14,560	10	20,325	3,300	0	11,700	5,325
Bulgaria	2	10	10	27	20	0	0	7
Burkina Faso	535	770	0	826	15	0	725	86
Burma	155	470	0	581	400	0	90	91
Cambodia	0	0	1	2	1	0	0	1
Cameroon	245	660	0	889	20	0	625	244
Canada	0	0	2	2	2	0	0	0
Central African Republic	34	36	0	54	0	0	37	17
Chad	205	205	0	330	10	0	215	105
Chile	0	0	1	2	1	0	0	1
China	2,900	27,500	14,200	79,102	38,000	0	50	41,052
Colombia	13	55	15	108	85	0	0	23
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	0	0	60	71	57	0	0	14
Cote d'Ivoire	395	745	0	866	10	0	500	356
Croatia	0	0	1	1	1	0	0	0
Cuba	4	4	5	11	9	0	0	2
Cyprus	0	0	1	1	1	0	0	0
Czech Republic	0	0	5	6	5	0	0	1

**Table 05 Cotton Supply and Distribution MY 2023/24 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	0	0	2	3	2	0	0	1
Ecuador	1	1	45	56	45	0	0	11
Egypt	110	350	500	1,070	600	0	250	220
El Salvador	0	0	200	240	195	0	0	45
Estonia	0	0	12	16	13	0	0	3
Ethiopia	55	180	0	263	175	0	5	83
France	0	0	40	47	39	0	2	6
Germany	0	0	75	89	70	0	5	14
Ghana	15	28	0	36	15	0	15	6
Greece	200	950	30	1,209	70	0	875	264
Guatemala	2	3	200	241	200	0	0	41
Guinea	13	18	0	21	0	0	18	3
Haiti	7	5	0	6	5	0	0	1
Honduras	0	0	125	142	125	0	0	17
Hong Kong	0	0	1	7	0	0	1	6
Hungary	0	0	2	2	0	0	2	0
India	12,700	25,500	1,000	38,324	24,000	0	2,100	12,224
Indonesia	1	2	1,900	2,263	1,850	0	15	398
Iran	100	350	525	1,125	900	0	0	225
Iraq	10	15	20	50	40	0	0	10
Ireland	0	0	1	1	1	0	0	0
Israel	5	40	1	102	1	0	65	36
Italy	0	0	115	133	110	0	5	18
Japan	0	0	160	182	160	0	0	22
Kazakhstan	120	270	2	451	50	0	275	126
Kenya	10	5	30	45	35	0	0	10
Korea, North	19	55	25	105	80	0	0	25
Korea, South	0	0	325	443	350	0	3	90
Kyrgyzstan	18	85	0	110	15	0	75	20
Latvia	0	0	5	7	5	0	0	2
Lebanon	0	0	1	2	1	0	0	1
Lesotho	0	0	75	95	75	0	0	20
Lithuania	0	0	0	0	0	0	0	0
North Macedonia	0	0	2	3	2	0	0	1

**Table 05 Cotton Supply and Distribution MY 2023/24 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Madagascar	20	30	0	45	20	0	10	15
Malawi	80	90	0	184	20	0	70	94
Malaysia	0	0	725	1,949	325	0	75	1,549
Mali	710	1,300	0	1,561	25	0	1,150	386
Mauritius	0	0	100	119	100	0	0	19
Mexico	131	900	675	1,952	1,475	0	225	252
Moldova	0	0	40	54	40	0	0	14
Morocco	0	0	35	41	34	0	0	7
Mozambique	125	115	0	191	5	0	110	76
Netherlands	0	0	10	12	10	0	0	2
Nicaragua	0	0	105	122	100	0	0	22
Niger	5	9	0	14	0	0	9	5
Nigeria	270	350	0	459	250	0	100	109
Pakistan	2,400	6,700	3,000	11,225	9,500	0	100	1,625
Panama	0	0	1	1	1	0	0	0
Paraguay	55	205	0	350	30	0	150	170
Peru	11	50	140	249	200	0	10	39
Philippines	1	2	35	49	40	0	0	9
Poland	0	0	30	34	30	0	0	4
Portugal	0	0	160	192	150	0	10	32
Romania	0	0	1	2	1	0	0	1
Russia	0	0	85	101	75	0	10	16
Senegal	16	30	0	40	0	0	32	8
Serbia	0	0	5	6	5	0	0	1
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	1	1	1	0	0	0
Slovenia	0	0	6	7	6	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	18	70	70	189	80	0	65	44
Spain	51	90	15	168	15	0	125	28
Sri Lanka	5	5	2	9	7	0	0	2
Sudan	200	600	0	834	70	0	525	239
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	2	3	2	0	0	1
Syria	25	130	0	264	75	0	75	114

**Table 05 Cotton Supply and Distribution MY 2023/24 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

<b>Country</b>	<b>Area Harvested</b>	<b>Production</b>	<b>Imports</b>	<b>Total Supply</b>	<b>Domestic Use</b>	<b>Loss</b>	<b>Exports</b>	<b>Ending Stocks</b>
Taiwan	0	0	225	290	235	0	0	55
Tajikistan	190	565	0	804	115	0	440	249
Tanzania	465	470	0	636	125	0	275	236
Thailand	1	2	450	590	490	0	2	98
Togo	85	130	0	202	0	0	115	87
Tunisia	0	0	25	31	25	0	0	6
Turkey	440	3,200	3,800	9,629	6,800	0	1,400	1,429
Turkmenistan	550	900	0	1,614	750	0	150	714
Uganda	100	170	0	292	15	0	150	127
Ukraine	0	0	1	1	1	0	0	0
United Kingdom	0	0	0	1	1	0	0	0
United States	2,859	12,100	5	16,355	1,750	-195	12,300	2,500
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,030	2,900	25	4,899	3,000	0	0	1,899
Venezuela	4	8	10	21	18	0	0	3
Vietnam	1	3	6,800	7,849	6,800	0	0	1,049
Yemen	5	8	0	10	8	0	0	2
Zambia	40	45	0	188	5	0	75	108
Zimbabwe	240	215	0	554	40	0	175	339
<b>World</b>								
World	31,708	112,922	43,936	239,464	112,817	-395	43,966	83,076

**Table 05A Cotton Supply and Distribution MY 2023/24**  
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Afghanistan	250	109	0	113	3	0	93	17
Albania	1	0	0	0	0	0	0	0
Algeria	0	0	9	13	9	0	0	4
Angola	3	1	0	2	1	0	0	1
Argentina	560	348	0	748	158	0	109	481
Armenia	0	0	0	0	0	0	0	0
Australia	515	1,045	0	2,084	2	-44	1,306	819
Austria	0	0	1	1	1	0	0	0
Azerbaijan	110	113	0	164	13	0	87	64
Bahrain	0	0	7	7	6	0	0	1
Bangladesh	46	34	1,633	2,044	1,698	0	0	345
Belarus	0	0	3	4	3	0	0	1
Belgium-Luxembourg	0	0	4	5	3	0	1	1
Benin	510	228	0	240	3	0	229	8
Bolivia	4	2	0	4	3	0	0	2
Bosnia and Herzegovina	0	0	1	1	1	0	0	0
Brazil	1,660	3,170	2	4,425	718	0	2,547	1,159
Bulgaria	2	2	2	6	4	0	0	2
Burkina Faso	535	168	0	180	3	0	158	19
Burma	155	102	0	126	87	0	20	20
Cambodia	0	0	0	0	0	0	0	0
Cameroon	245	144	0	194	4	0	136	53
Canada	0	0	0	0	0	0	0	0
Central African Republic	34	8	0	12	0	0	8	4
Chad	205	45	0	72	2	0	47	23
Chile	0	0	0	0	0	0	0	0
China	2,900	5,987	3,092	17,223	8,274	0	11	8,938
Colombia	13	12	3	24	19	0	0	5
Congo (Kinshasa)	30	3	0	5	4	0	0	1
Costa Rica	0	0	13	15	12	0	0	3
Cote d'Ivoire	395	162	0	189	2	0	109	78
Croatia	0	0	0	0	0	0	0	0
Cuba	4	1	1	2	2	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	1	1	1	0	0	0

**Table 05A Cotton Supply and Distribution MY 2023/24 (Continued)**  
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	0	0	0	1	0	0	0	0
Ecuador	1	0	10	12	10	0	0	2
Egypt	110	76	109	233	131	0	54	48
El Salvador	0	0	44	52	42	0	0	10
Estonia	0	0	3	3	3	0	0	1
Ethiopia	55	39	0	57	38	0	1	18
France	0	0	9	10	8	0	0	1
Germany	0	0	16	19	15	0	1	3
Ghana	15	6	0	8	3	0	3	1
Greece	200	207	7	263	15	0	191	57
Guatemala	2	1	44	52	44	0	0	9
Guinea	13	4	0	5	0	0	4	1
Haiti	7	1	0	1	1	0	0	0
Honduras	0	0	27	31	27	0	0	4
Hong Kong	0	0	0	2	0	0	0	1
Hungary	0	0	0	0	0	0	0	0
India	12,700	5,552	218	8,344	5,225	0	457	2,661
Indonesia	1	0	414	493	403	0	3	87
Iran	100	76	114	245	196	0	0	49
Iraq	10	3	4	11	9	0	0	2
Ireland	0	0	0	0	0	0	0	0
Israel	5	9	0	22	0	0	14	8
Italy	0	0	25	29	24	0	1	4
Japan	0	0	35	40	35	0	0	5
Kazakhstan	120	59	0	98	11	0	60	27
Kenya	10	1	7	10	8	0	0	2
Korea, North	19	12	5	23	17	0	0	5
Korea, South	0	0	71	96	76	0	1	20
Kyrgyzstan	18	19	0	24	3	0	16	4
Latvia	0	0	1	2	1	0	0	0
Lebanon	0	0	0	0	0	0	0	0
Lesotho	0	0	16	21	16	0	0	4
Lithuania	0	0	0	0	0	0	0	0
North Macedonia	0	0	0	1	0	0	0	0

**Table 05A Cotton Supply and Distribution MY 2023/24 (Continued)**  
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Madagascar	20	7	0	10	4	0	2	3
Malawi	80	20	0	40	4	0	15	20
Malaysia	0	0	158	424	71	0	16	337
Mali	710	283	0	340	5	0	250	84
Mauritius	0	0	22	26	22	0	0	4
Mexico	131	196	147	425	321	0	49	55
Moldova	0	0	9	12	9	0	0	3
Morocco	0	0	8	9	7	0	0	2
Mozambique	125	25	0	42	1	0	24	17
Netherlands	0	0	2	3	2	0	0	0
Nicaragua	0	0	23	27	22	0	0	5
Niger	5	2	0	3	0	0	2	1
Nigeria	270	76	0	100	54	0	22	24
Pakistan	2,400	1,459	653	2,444	2,068	0	22	354
Panama	0	0	0	0	0	0	0	0
Paraguay	55	45	0	76	7	0	33	37
Peru	11	11	30	54	44	0	2	8
Philippines	1	0	8	11	9	0	0	2
Poland	0	0	7	7	7	0	0	1
Portugal	0	0	35	42	33	0	2	7
Romania	0	0	0	0	0	0	0	0
Russia	0	0	19	22	16	0	2	3
Senegal	16	7	0	9	0	0	7	2
Serbia	0	0	1	1	1	0	0	0
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	2	1	0	0	0
Somalia	12	2	1	2	2	0	0	0
South Africa	18	15	15	41	17	0	14	10
Spain	51	20	3	37	3	0	27	6
Sri Lanka	5	1	0	2	2	0	0	0
Sudan	200	131	0	182	15	0	114	52
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	0	1	0	0	0	0
Syria	25	28	0	57	16	0	16	25

**Table 05A Cotton Supply and Distribution MY 2023/24 (Continued)**  
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Taiwan	0	0	49	63	51	0	0	12
Tajikistan	190	123	0	175	25	0	96	54
Tanzania	465	102	0	138	27	0	60	51
Thailand	1	0	98	128	107	0	0	21
Togo	85	28	0	44	0	0	25	19
Tunisia	0	0	5	7	5	0	0	1
Turkey	440	697	827	2,096	1,481	0	305	311
Turkmenistan	550	196	0	351	163	0	33	155
Uganda	100	37	0	64	3	0	33	28
Ukraine	0	0	0	0	0	0	0	0
United Kingdom	0	0	0	0	0	0	0	0
United States	2,859	2,634	1	3,561	381	-42	2,678	544
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,030	631	5	1,067	653	0	0	413
Venezuela	4	2	2	5	4	0	0	1
Vietnam	1	1	1,481	1,709	1,481	0	0	228
Yemen	5	2	0	2	2	0	0	0
Zambia	40	10	0	41	1	0	16	24
Zimbabwe	240	47	0	121	9	0	38	74
<b>World</b>								
World	31,708	24,586	9,566	52,138	24,563	-86	9,573	18,088



**Table 06: Cotton Supply and Distribution by Country 2022/23**  
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Afghanistan	55	110	0	127	15	0	95	17
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	40	58	40	0	0	18
Angola	3	5	0	10	5	0	0	5
Argentina	512	1,165	0	2,722	700	0	186	1,836
Armenia	0	0	1	1	1	0	0	0
Australia	650	5,800	0	10,760	10	-190	6,168	4,772
Austria	0	0	1	6	4	0	1	1
Azerbaijan	104	525	0	556	50	0	274	232
Bahrain	0	0	26	32	28	0	0	4
Bangladesh	45	153	7,000	9,431	7,700	0	0	1,731
Belarus	0	0	15	20	17	0	0	3
Belgium-Luxembourg	0	0	23	28	17	0	6	5
Benin	573	1,100	0	1,173	15	0	1,100	58
Bolivia	4	10	1	19	10	0	0	9
Bosnia and Herzegovina	0	0	4	5	4	0	0	1
Brazil	1,600	11,720	8	15,611	3,200	0	6,656	5,755
Bulgaria	2	10	9	26	19	0	0	7
Burkina Faso	618	775	0	821	15	0	750	56
Burma	150	450	2	551	350	0	90	111
Cambodia	0	0	2	3	2	0	0	1
Cameroon	232	600	0	824	20	0	575	229
Canada	0	0	1	1	1	0	0	0
Central African Republic	34	36	0	53	0	0	35	18
Chad	222	200	0	335	10	0	200	125
Chile	0	0	1	2	1	0	0	1
China	3,150	30,700	6,232	74,996	37,500	0	94	37,402
Colombia	19	74	44	148	110	0	0	38
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	0	0	55	61	50	0	0	11
Cote d'Ivoire	411	445	0	610	10	0	479	121
Croatia	0	0	1	1	1	0	0	0
Cuba	4	4	5	11	9	0	0	2
Cyprus	0	0	1	1	1	0	0	0
Czech Republic	0	0	4	5	4	0	0	1

**Table 06: Cotton Supply and Distribution by Country 2022/23 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Denmark	0	0	0	0	0	0	0	0
Dominican Republic	0	0	2	3	2	0	0	1
Ecuador	1	1	32	45	35	0	0	10
Egypt	140	425	500	1,090	500	0	370	220
El Salvador	0	0	172	220	180	0	0	40
Estonia	0	0	15	18	14	0	0	4
Ethiopia	54	180	0	238	150	0	5	83
France	0	0	34	41	32	0	2	7
Germany	0	0	76	90	72	0	4	14
Ghana	15	28	0	34	13	0	13	8
Greece	255	1,450	30	1,630	70	0	1,331	229
Guatemala	2	3	187	228	190	0	0	38
Guinea	13	18	0	21	0	0	18	3
Haiti	7	5	0	6	5	0	0	1
Honduras	0	0	115	127	110	0	0	17
Hong Kong	0	0	0	6	0	0	0	6
Hungary	0	0	1	1	0	0	1	0
India	12,927	26,300	1,727	36,423	23,500	0	1,099	11,824
Indonesia	1	2	1,664	2,128	1,750	0	17	361
Iran	100	400	451	1,100	850	0	0	250
Iraq	10	15	20	50	35	0	0	15
Ireland	0	0	1	1	1	0	0	0
Israel	8	80	2	87	1	0	25	61
Italy	0	0	126	150	125	0	7	18
Japan	0	0	170	192	170	0	0	22
Kazakhstan	125	335	2	500	50	0	271	179
Kenya	10	5	35	50	40	0	0	10
Korea, North	19	55	25	105	80	0	0	25
Korea, South	0	0	440	561	440	0	3	118
Kyrgyzstan	20	95	0	110	10	0	75	25
Latvia	0	0	3	6	3	0	1	2
Lebanon	0	0	1	2	1	0	0	1
Lesotho	0	0	75	100	80	0	0	20
Lithuania	0	0	0	0	0	0	0	0
North Macedonia	0	0	2	3	2	0	0	1

**Table 06: Cotton Supply and Distribution by Country 2022/23 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Madagascar	20	30	0	45	20	0	10	15
Malawi	80	90	0	174	20	0	60	94
Malaysia	0	0	687	1,550	300	0	26	1,224
Mali	596	735	0	1,036	25	0	750	261
Mauritius	0	0	92	114	95	0	0	19
Mexico	200	1,580	689	2,584	1,800	0	407	377
Moldova	0	0	35	49	35	0	0	14
Morocco	0	0	27	35	29	0	0	6
Mozambique	125	115	0	191	5	0	110	76
Netherlands	0	0	1	9	5	0	2	2
Nicaragua	0	0	80	102	85	0	0	17
Niger	5	9	0	14	0	0	9	5
Nigeria	270	350	0	459	250	0	100	109
Pakistan	1,800	3,900	4,500	10,325	8,700	0	100	1,525
Panama	0	0	1	1	1	0	0	0
Paraguay	45	184	2	204	25	0	34	145
Peru	11	45	193	337	275	0	3	59
Philippines	1	2	33	47	33	0	2	12
Poland	0	0	28	32	28	0	0	4
Portugal	0	0	147	185	135	0	18	32
Romania	0	0	1	2	1	0	0	1
Russia	0	0	75	101	75	0	10	16
Senegal	17	25	0	27	0	0	17	10
Serbia	0	0	4	5	4	0	0	1
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	8	7	0	0	1
Somalia	12	7	3	11	10	0	0	1
South Africa	20	74	60	169	70	0	50	49
Spain	52	178	15	221	15	0	143	63
Sri Lanka	5	5	2	9	6	0	1	2
Sudan	200	600	0	829	70	0	525	234
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	2	3	2	0	0	1
Syria	25	130	0	289	75	0	80	134

**Table 06: Cotton Supply and Distribution by Country 2022/23 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

Country	Area Harvested	Production	Imports	Total Supply	Domestic Use	Loss	Exports	Ending Stocks
Taiwan	0	0	245	319	250	0	4	65
Tajikistan	170	480	0	679	90	0	350	239
Tanzania	360	305	0	466	100	0	200	166
Thailand	1	2	662	813	675	0	0	138
Togo	66	90	0	132	0	0	60	72
Tunisia	0	0	20	28	22	0	0	6
Turkey	555	4,900	4,189	11,004	7,500	15	860	2,629
Turkmenistan	550	900	0	1,564	725	0	125	714
Uganda	100	170	0	287	15	0	150	122
Ukraine	0	0	1	2	2	0	0	0
United Kingdom	0	0	1	2	1	0	0	1
United States	2,950	14,468	2	18,520	2,050	-546	12,766	4,250
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,050	3,200	9	4,599	2,625	0	0	1,974
Venezuela	4	8	10	21	18	0	0	3
Vietnam	1	3	6,471	7,496	6,450	0	0	1,046
Yemen	5	8	0	10	8	0	0	2
Zambia	40	45	0	186	5	0	38	143
Zimbabwe	240	215	0	455	40	0	76	339
<b>World</b>								
World	31,702	116,148	37,679	230,147	111,225	-721	37,037	82,606

**Table 06A: Cotton Supply and Distribution by Country 2022/23**  
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Domestic Use	Loss	Exports	Ending Stocks
Afghanistan	55	24	0	3	0	21	4
Albania	1	0	0	0	0	0	0
Algeria	0	0	9	9	0	0	4
Angola	3	1	0	1	0	0	1
Argentina	512	254	0	152	0	40	400
Armenia	0	0	0	0	0	0	0
Australia	650	1,263	0	2	-41	1,343	1,039
Austria	0	0	0	1	0	0	0
Azerbaijan	104	114	0	11	0	60	51
Bahrain	0	0	6	6	0	0	1
Bangladesh	45	33	1,524	1,676	0	0	377
Belarus	0	0	3	4	0	0	1
Belgium-Luxembourg	0	0	5	4	0	1	1
Benin	573	239	0	3	0	239	13
Bolivia	4	2	0	2	0	0	2
Bosnia and Herzegovina	0	0	1	1	0	0	0
Brazil	1,600	2,552	2	697	0	1,449	1,253
Bulgaria	2	2	2	4	0	0	2
Burkina Faso	618	169	0	3	0	163	12
Burma	150	98	0	76	0	20	24
Cambodia	0	0	0	0	0	0	0
Cameroon	232	131	0	4	0	125	50
Canada	0	0	0	0	0	0	0
Central African Republic	34	8	0	0	0	8	4
Chad	222	44	0	2	0	44	27
Chile	0	0	0	0	0	0	0
China	3,150	6,684	1,357	8,165	0	20	8,143
Colombia	19	16	10	24	0	0	8
Congo (Kinshasa)	30	3	0	4	0	0	1
Costa Rica	0	0	12	11	0	0	2
Cote d'Ivoire	411	97	0	2	0	104	26
Croatia	0	0	0	0	0	0	0
Cuba	4	1	1	2	0	0	0
Cyprus	0	0	0	0	0	0	0
Czech Republic	0	0	1	1	0	0	0

**Table 06A: Cotton Supply and Distribution by Country 2022/23 (Continued)**  
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Domestic Use	Loss	Exports	Ending Stocks
Denmark	0	0	0	0	0	0	0
Dominican Republic	0	0	0	0	0	0	0
Ecuador	1	0	7	8	0	0	2
Egypt	140	93	109	109	0	81	48
El Salvador	0	0	37	39	0	0	9
Estonia	0	0	3	3	0	0	1
Ethiopia	54	39	0	33	0	1	18
France	0	0	7	7	0	0	2
Germany	0	0	17	16	0	1	3
Ghana	15	6	0	3	0	3	2
Greece	255	316	7	15	0	290	50
Guatemala	2	1	41	41	0	0	8
Guinea	13	4	0	0	0	4	1
Haiti	7	1	0	1	0	0	0
Honduras	0	0	25	24	0	0	4
Hong Kong	0	0	0	0	0	0	1
Hungary	0	0	0	0	0	0	0
India	12,927	5,726	376	5,117	0	239	2,574
Indonesia	1	0	362	381	0	4	79
Iran	100	87	98	185	0	0	54
Iraq	10	3	4	8	0	0	3
Ireland	0	0	0	0	0	0	0
Israel	8	17	0	0	0	5	13
Italy	0	0	27	27	0	2	4
Japan	0	0	37	37	0	0	5
Kazakhstan	125	73	0	11	0	59	39
Kenya	10	1	8	9	0	0	2
Korea, North	19	12	5	17	0	0	5
Korea, South	0	0	96	96	0	1	26
Kyrgyzstan	20	21	0	2	0	16	5
Latvia	0	0	1	1	0	0	0
Lebanon	0	0	0	0	0	0	0
Lesotho	0	0	16	17	0	0	4
Lithuania	0	0	0	0	0	0	0
North Macedonia	0	0	0	0	0	0	0

**Table 06A: Cotton Supply and Distribution by Country 2022/23 (Continued)**  
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Domestic Use	Loss	Exports	Ending Stocks
Madagascar	20	7	0	4	0	2	3
Malawi	80	20	0	4	0	13	20
Malaysia	0	0	150	65	0	6	266
Mali	596	160	0	5	0	163	57
Mauritius	0	0	20	21	0	0	4
Mexico	200	344	150	392	0	89	82
Moldova	0	0	8	8	0	0	3
Morocco	0	0	6	6	0	0	1
Mozambique	125	25	0	1	0	24	17
Netherlands	0	0	0	1	0	0	0
Nicaragua	0	0	17	19	0	0	4
Niger	5	2	0	0	0	2	1
Nigeria	270	76	0	54	0	22	24
Pakistan	1,800	849	980	1,894	0	22	332
Panama	0	0	0	0	0	0	0
Paraguay	45	40	0	5	0	7	32
Peru	11	10	42	60	0	1	13
Philippines	1	0	7	7	0	0	3
Poland	0	0	6	6	0	0	1
Portugal	0	0	32	29	0	4	7
Romania	0	0	0	0	0	0	0
Russia	0	0	16	16	0	2	3
Senegal	17	5	0	0	0	4	2
Serbia	0	0	1	1	0	0	0
Singapore	0	0	0	0	0	0	0
Slovakia	0	0	0	0	0	0	0
Slovenia	0	0	1	2	0	0	0
Somalia	12	2	1	2	0	0	0
South Africa	20	16	13	15	0	11	11
Spain	52	39	3	3	0	31	14
Sri Lanka	5	1	0	1	0	0	0
Sudan	200	131	0	15	0	114	51
Sweden	0	0	0	0	0	0	0
Switzerland	0	0	0	0	0	0	0
Syria	25	28	0	16	0	17	29

**Table 06A: Cotton Supply and Distribution by Country 2022/23 (Continued)**  
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Domestic Use	Loss	Exports	Ending Stocks
Taiwan	0	0	53	54	0	1	14
Tajikistan	170	105	0	20	0	76	52
Tanzania	360	66	0	22	0	44	36
Thailand	1	0	144	147	0	0	30
Togo	66	20	0	0	0	13	16
Tunisia	0	0	4	5	0	0	1
Turkey	555	1,067	912	1,633	3	187	572
Turkmenistan	550	196	0	158	0	27	155
Uganda	100	37	0	3	0	33	27
Ukraine	0	0	0	0	0	0	0
United Kingdom	0	0	0	0	0	0	0
United States	2,950	3,150	0	446	-119	2,779	925
Uruguay	0	0	0	0	0	0	0
Uzbekistan	1,050	697	2	572	0	0	430
Venezuela	4	2	2	4	0	0	1
Vietnam	1	1	1,409	1,404	0	0	228
Yemen	5	2	0	2	0	0	0
Zambia	40	10	0	1	0	8	31
Zimbabwe	240	47	0	9	0	17	74
<b>World</b>							
World	31,702	25,289	8,204	24,217	-157	8,064	17,986



**Table 09: World Cotton Supply and Distribution**  
**(1,000 HA and 1000 480-lb. Bales)**

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Domestic Use	Loss	Ending Stocks	Stock to Use %
<b>World</b>										
1992/93	37,051	32,591	82,306	27,067	146,424	25,435	86,323	63	34,603	40
1993/94	34,603	30,718	77,550	27,917	140,070	26,620	85,435	143	27,872	33
1994/95	27,872	32,180	85,934	30,350	144,156	28,018	84,472	-330	31,996	38
1995/96	31,996	35,913	93,656	27,004	152,656	27,296	85,860	-544	40,044	47
1996/97	40,044	33,763	89,814	28,579	158,437	26,602	87,866	-585	44,554	51
1997/98	44,554	33,772	92,074	25,929	162,557	26,777	87,087	-581	49,274	57
1998/99	49,274	32,871	85,820	24,480	159,574	23,507	84,493	-1,114	52,688	62
1999/00	52,688	32,341	87,743	27,993	168,424	27,126	90,882	-602	51,018	56
2000/01	51,018	31,945	88,449	26,209	165,676	26,156	91,930	-1,424	49,014	53
2001/02	49,014	33,783	99,275	29,297	177,586	29,081	94,328	-781	54,958	58
2002/03	54,958	30,727	90,630	30,188	175,776	30,400	98,377	-804	47,803	49
2003/04	47,803	31,895	94,388	34,150	176,341	33,072	98,058	-909	46,120	47
2004/05	46,120	35,581	121,521	33,965	201,606	34,949	109,153	-1,245	58,749	54
2005/06	58,749	35,026	117,388	44,675	220,812	44,922	116,819	-1,816	60,887	52
2006/07	60,887	34,324	120,400	38,307	219,594	37,416	124,123	-1,738	59,793	48
2007/08	59,793	32,883	119,665	39,461	218,919	38,868	123,763	-2,142	58,430	47
2008/09	58,430	30,504	109,865	30,540	198,835	30,207	110,284	-1,539	59,883	54
2009/10	59,883	30,188	103,171	36,938	199,992	35,804	119,457	-80	44,811	38
2010/11	44,811	33,252	113,632	36,455	194,898	34,890	115,477	32	44,499	39
2011/12	44,499	36,000	127,634	45,436	217,569	45,946	103,859	-327	68,091	66
2012/13	68,091	34,757	126,301	47,482	241,874	46,300	107,816	-477	88,235	82
2013/14	88,235	32,562	118,614	41,440	248,289	41,229	109,479	-38	97,619	89
2014/15	97,619	33,939	119,998	36,531	254,148	36,222	112,429	208	105,289	94
2015/16	105,289	30,777	97,596	35,628	238,513	34,887	113,321	89	90,216	80
2016/17	90,216	29,877	106,279	37,766	234,261	38,115	116,745	-64	79,465	68
2017/18	79,465	33,401	122,146	41,343	242,954	41,607	123,197	-195	78,345	64
2018/19	78,345	32,680	114,514	42,379	235,238	41,639	119,519	-163	74,243	62
2019/20	74,243	34,493	119,094	40,729	234,066	41,207	104,966	-166	88,059	84
2020/21	88,059	31,645	113,980	48,648	250,687	48,999	124,158	-142	77,672	63
2021/22	77,672	32,277	114,507	42,969	235,148	43,322	116,104	-598	76,320	66
2022/23	76,320	31,702	116,148	37,679	230,147	37,037	111,225	-721	82,606	74
2023/24	82,606	31,708	112,922	43,936	239,464	43,966	112,817	-395	83,076	74

**Table 10: United States Cotton Supply and Distribution**  
**(1,000 HA and 1000 480-lb. Bales)**

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Domestic Use	Loss	Ending Stocks	Stock to Use %
<b>United States</b>											
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	912	10,051	12,825	0	22,876	13,261	3,541	-263	6,337	38
2009/10	3,049	870	6,337	12,183	0	18,520	12,037	3,550	-14	2,947	19
2010/11	4,330	910	2,947	18,102	9	21,058	14,376	3,900	182	2,600	14
2011/12	3,829	886	2,600	15,573	19	18,192	11,714	3,300	-172	3,350	22
2012/13	3,772	999	3,350	17,314	10	20,674	13,026	3,500	348	3,800	23
2013/14	3,051	921	3,800	12,909	13	16,722	10,530	3,550	292	2,350	17
2014/15	3,785	939	2,350	16,319	12	18,681	11,246	3,575	210	3,650	25
2015/16	3,268	859	3,650	12,888	33	16,571	9,153	3,450	168	3,800	30
2016/17	3,848	972	3,800	17,170	7	20,977	14,917	3,250	60	2,750	15
2017/18	4,492	1,014	2,750	20,923	3	23,676	16,281	3,225	-30	4,200	22
2018/19	4,038	990	4,200	18,367	3	22,570	14,833	2,975	-88	4,850	27
2019/20	4,650	932	4,850	19,913	3	24,766	15,512	2,150	-146	7,250	41
2020/21	3,323	957	7,250	14,608	2	21,860	16,352	2,400	-42	3,150	17
2021/22	4,153	919	3,150	17,523	5	20,678	14,481	2,550	-403	4,050	24
2022/23	2,950	1,068	4,050	14,468	2	18,520	12,766	2,050	-546	4,250	29
2023/24	2,859	921	4,250	12,100	5	16,355	12,300	1,750	-195	2,500	18

**Table 11: Foreign Cotton Supply and Distribution**  
**(1,000 HA and 1000 480-lb. Bales)**

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Domestic Use	Loss	Ending Stocks
<b>Total Foreign</b>										
1993/94	25,545	523	29,941	61,416	27,911	119,268	19,758	75,017	151	24,342
1994/95	26,789	539	24,342	66,272	30,330	120,944	18,616	73,274	-292	29,346
1995/96	29,435	560	29,346	75,756	26,596	131,698	19,621	75,213	-571	37,435
1996/97	28,547	541	37,435	70,872	28,176	136,483	19,737	76,740	-577	40,583
1997/98	28,347	563	40,583	73,281	25,916	139,780	19,277	75,738	-622	45,387
1998/99	28,547	548	45,387	71,902	24,041	141,330	19,209	74,092	-720	48,749
1999/00	26,908	573	48,749	70,775	27,896	147,420	20,376	80,688	-747	47,103
2000/01	26,663	582	47,103	71,261	26,193	144,557	19,416	83,068	-941	43,014
2001/02	28,187	610	43,014	78,972	29,276	151,262	18,081	86,632	-961	47,510
2002/03	25,702	622	47,510	73,421	30,121	151,052	18,500	91,104	-970	42,418
2003/04	27,037	613	42,418	76,133	34,105	152,656	19,314	91,792	-1,120	42,670
2004/05	30,297	706	42,670	98,270	33,936	174,876	20,513	102,462	-1,353	53,254
2005/06	29,440	691	53,254	93,498	44,647	191,399	27,249	110,948	-1,616	54,818
2006/07	29,172	737	54,818	98,812	38,288	191,918	24,457	119,188	-2,041	50,314
2007/08	28,638	764	50,314	100,458	39,449	190,221	25,234	119,179	-2,571	48,379
2008/09	27,441	770	48,379	97,040	30,540	175,959	16,946	106,743	-1,276	53,546
2009/10	27,139	730	53,546	90,988	36,938	181,472	23,767	115,907	-66	41,864
2010/11	28,922	719	41,864	95,530	36,446	173,840	20,514	111,577	-150	41,899
2011/12	32,171	758	41,899	112,061	45,417	199,377	34,232	100,559	-155	64,741
2012/13	30,985	766	64,741	108,987	47,472	221,200	33,274	104,316	-825	84,435
2013/14	29,511	780	84,435	105,705	41,427	231,567	30,699	105,929	-330	95,269
2014/15	30,154	749	95,269	103,679	36,519	235,467	24,976	108,854	-2	101,639
2015/16	27,509	670	101,639	84,708	35,595	221,942	25,734	109,871	-79	86,416
2016/17	26,029	745	86,416	89,109	37,759	213,284	23,198	113,495	-124	76,715
2017/18	28,909	762	76,715	101,223	41,340	219,278	25,326	119,972	-165	74,145
2018/19	28,642	731	74,145	96,147	42,376	212,668	26,806	116,544	-75	69,393
2019/20	29,843	724	69,393	99,181	40,726	209,300	25,695	102,816	-20	80,809
2020/21	28,322	764	80,809	99,372	48,646	228,827	32,647	121,758	-100	74,522
2021/22	28,124	751	74,522	96,984	42,964	214,470	28,841	113,554	-195	72,270
2022/23	28,752	770	72,270	101,680	37,677	211,627	24,271	109,175	-175	78,356
2023/24	28,849	761	78,356	100,822	43,931	223,109	31,666	111,067	-200	80,576